**INTEREST RATES MARKET NOTICE**

**Date: 23 February 2015**

**Subject:** New Financial Instrument Listing

***(INDWA INVESTMENTS LIMITED –“INA523”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED** on Interest Rate Market with effect from 24 February 2015 under its **Asset Backed Hybrid Commercial Paper Programme** dated **23 May 2003**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** INA523

**Nominal Issued** R 360,000,000.00

**Issue Price** 98.29251%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 3 June 2015

**Books Close** 28 May 2015

**Interest Payment Date(s)** 3 June 2015

**Last Day to Register** By 17:00 on27 May 2015

**Issue Date** 24 February 2015

**Date Convention** Modified Following

**Interest Commencement Date** 24 February 2015

**First Interest Payment Date** 3 June 2015

**ISIN No.** ZAG000119694

**Additional Information** Senior Secured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/INA523%20Pricing%20Supplement%2020150224.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/INA523%20Pricing%20Supplement%2020150224.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Theresa Madiba RMB +27 11 2824874

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222